

1 rich in railroad history and has architectural significance, the
2 Legislature finds that creating and empowering a statutory
3 corporation to work with railroad officials to acquire, renovate
4 and maintain the railroad station building and the appurtenances
5 thereto located in Prince, West Virginia, would be in the public
6 interest and would result in a better travel experience for all
7 persons coming to and leaving southern West Virginia.

8 **§2. Prince Railroad Station Authority authorized.**

9 The Fayette County Commission and the Raleigh County
10 commission are hereby authorized to create and establish the Prince
11 Railroad Station Authority for the purpose of acquiring,
12 establishing, renovating, constructing, equipping, improving,
13 financing, maintaining, operating and leasing the railroad station
14 building and the appurtenances thereto located in Prince, West
15 Virginia.

16 **§3. The authority to be a public corporation.**

17 The Prince Railroad Station Authority when created and
18 established, and the members thereof, shall constitute a public
19 corporation and as such, shall have perpetual succession, may
20 contract and be contracted with, sue and be sued, and have and use
21 a common seal.

22 **§4. Appointment of board; terms.**

23 (a) The authority shall be governed by a nine-member board
24 which shall consist of the following members:

1 (1) A member of the Fayette County commission or a designee;

2 (2) A member of the Raleigh County commission or a designee;

3 (3) A member of the Southern West Virginia Convention and
4 Visitors Bureau or a designee;

5 (4) A member of the State Rail Authority or a designee;

6 (5) A member of the Fayette County Chamber of Commerce or a
7 designee;

8 (6) A member of the Raleigh County Chamber of Commerce or a
9 designee;

10 (7) The director of the Historic Preservation Section of the
11 West Virginia Division of Culture and History or a designee;

12 (8) One professional member of the Boy Scouts of America
13 representing the Bechtel Family Summit Scout Reserve, appointed by
14 the Fayette County commission; and

15 (9) One citizen member, appointed by the Raleigh County
16 commission, who has a knowledge of and demonstrates an interest in
17 passenger railroads and is from southern West Virginia.

18 (b) The initial appointment terms for the appointed members of
19 the board shall be staggered. After the initial terms, the terms
20 for the appointed members of the board shall be five years and they
21 may be reappointed.

22 **§5. Compensation of board members.**

23 Each member of the board shall serve without compensation, but
24 each member shall be entitled to reimbursement by the authority for

1 all reasonable and necessary expenses actually incurred in the
2 performance of his or her duties as a board member.

3 **§6. Board; quorum; bylaws.**

4 (a) The board is the governing body of the authority and the
5 board shall exercise all the powers given to the authority. The
6 board shall meet at least quarterly and may meet on the call of
7 the chairperson.

8 (b) A majority of the members of the board constitutes a
9 quorum and a quorum must be present for the board to conduct
10 business. Unless the bylaws require a larger number, action may
11 be taken by majority vote of the members present.

12 (c) The board shall adopt bylaws and rules, as may be
13 necessary for its operation and management, governing the manner
14 in which the business of the authority is conducted and shall
15 develop and approve an annual budget.

16 **§7. Powers of the authority.**

17 The authority shall have the following powers:

18 (1) To make and adopt all necessary bylaws and rules for its
19 organization and operations not inconsistent with law;

20 (2) To elect its own officers, to appoint committees and to
21 employ and fix the compensation for personnel necessary for its
22 operation;

23 (3) To sue and be sued, implead and be impleaded and complain
24 and defend in any court;

1 (4) To execute contracts with any person, firm, corporation or
2 governmental agency;

3 (5) To obtain and maintain all necessary insurance;

4 (6) To insure that lessees maintain all necessary insurance;

5 (7) To delegate any authority given to it by law to any of its
6 officers, committees, agents or employees;

7 (8) To purchase, acquire, own, hold, sell, convey, lease and
8 dispose of property;

9 (9) To borrow money and execute negotiable notes and deeds of
10 trust;

11 (10) To expend its funds in the execution of its powers;

12 (11) To apply for, accept, receive and use loans, grants,
13 gifts, donations, contributions, technical assistance from any
14 source;

15 (12) To insure that all applicable laws, rules and regulations
16 are followed; and

17 (13) To do any and all things necessary or convenient for the
18 purpose of acquiring, establishing, renovating, constructing,
19 equipping, improving, financing, maintaining, operating and leasing
20 the railroad station building and the appurtenances thereto located
21 in Prince, West Virginia.

22 **§8. Exemption from taxation.**

23 The property, operations and activities of the authority are
24 exempt from the payment of any taxes or fees to the state or any of

1 its political subdivisions.

2 **§9. Dissolution of authority.**

3 When the railroad station building and the appurtenances
4 thereto located in Prince, West Virginia, are no longer being used
5 for the purpose of a railroad station, then the authority shall
6 perform all its duties set out in the Deed in which it acquired the
7 railroad station building and the appurtenances thereto and also
8 all the duties set out in the authority's bylaws to dispose of the
9 railroad station building and the appurtenances thereto. At the
10 conclusion of all of its duties, the authority shall dissolve.

NOTE: The purpose of this local bill is to authorize a Prince
Railroad Station Authority to acquire and maintain the railroad
station building and the appurtenances thereto located in Prince,
West Virginia.